

As of Certification

RZ1E - TAX INCREMENT REINVESTMENT ZONE #1 EAST, CITY OF LORENA

Printed on: 07/22/2021 11:55 AM

Property Count: 53	ARB Approved Totals				
Land		Value			
Homesite		87,610			
Non-Homesite		1,379,370			
Ag Market		4,068,280			
Timber Market		0	Total Land	+	5,535,260
Improvement		Value			
Homesite		225,137			
Non-Homesite		520,933	Total Improvements	+	746,070
Non Real	Count	Value			
Personal Property	0	0			
Mineral Property	0	0			
Autos	0	0	Total Non Real	+	0
			Market Value	=	6,281,330
Ag	Non Exempt	Exempt			
Total Productivity Market	4,068,280	0			
Ag Use	65,020	0	Productivity Loss	-	4,003,260
Timber Use	0	0	Appraised Value	=	2,278,070
	4,003,260	0			
			Homestead Cap	-	45,973
			Assessed Value	=	2,232,097
			Total Exemptions Amount (Breakdown on Next Page)	-	940,010
			Net Taxable	=	1,292,087

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100) 0.00 = 1,292,087 * (0.000000 / 100)

Tax Increment Finance Value 0
Tax Increment Finance Levy 0.00



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Property Count: 53	ARB Approved Totals			
Exemption Breakdown				
Exemption	Count	Local	State	Total
EX-XR	1	0	101,160	101,160
EX-XU	1	0	207,460	207,460
EX-XV	10	0	631,390	631,390
Totals		0	940,010	940,010



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Prop Count: 53 ARB Approved Totals

State Category Breakdown							
State Code	Description	Count	Acres	New Value Market	Market Value	Taxable Value	
Α	SINGLE FAMILY RESIDENCE	0		\$0	\$145,000	\$105,493	
D1	QUALIFIED OPEN-SPACE LAND	0	610.2819	\$0	\$4,068,280	\$65,213	
D2	IMPROVEMENTS ON QUALIFIED OPEN SPAC	0		\$0	\$2,070	\$1,877	
E	RURAL LAND, NON QUALIFIED OPEN SPACE	0	47.9640	\$0	\$510,240	\$503,774	
F1	COMMERCIAL REAL PROPERTY	0		\$0	\$615,730	\$615,730	
X	TOTALLY EXEMPT PROPERTY	0		\$0	\$940,010	\$0	
Total			658.2459	\$0	\$6,281,330	\$1,292,087	



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Prop Count: 53	Grand Totals
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State Category Breakdown							
State Code	Description	Count	Acres	New Value Market	Market Value	Taxable Value	
Α	SINGLE FAMILY RESIDENCE	0		\$0	\$145,000	\$105,493	
D1	QUALIFIED OPEN-SPACE LAND	0	610.2819	\$0	\$4,068,280	\$65,213	
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CAD Stat	e Category Breakdown					
State Code	Description	Count	Acres	New Value Market	Market Value	Taxable Value
A1	Real, Residential SingleFamily	1		\$0	\$143,687	\$104,180
A3	Real, Residential, Aux Improvement	1		\$0	\$1,313	\$1,313
D1	REAL, ACREAGE, RANGELAND	31	610.2819	\$0	\$4,068,280	\$65,213
D2	IMPROVEMENTS ON QUAL OPEN SPACE	1		\$0	\$2,070	\$1,877
E1	REAL, FARM/RANCH, HOUSE	1		\$0	\$169,060	\$162,594
E3	REAL, FARM/RANCH, OTHER IMPROVEMENT	2		\$0	\$13,240	\$13,240
E5	NON-QUAL LAND NOT IN AG USE	6		\$0	\$327,940	\$327,940
F1	REAL, Commercial	5		\$0	\$615,730	\$615,730
Χ	Totally Exempt Property	12		\$0	\$940,010	\$0
Total			610.2819	\$0	\$6,281,330	\$1,292,087



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CAD State Category Breakdown							
State Code	Description	Count	Acres	New Value Market	Market Value	Taxable Value	
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X	Totally Exempt Property	12		\$0	\$940,010	\$0	
Total			610.2819	\$0	\$6,281,330	\$1,292,087	



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Effective Rate Assumption

New Value

Total New Value Market: \$0 Total New Value Taxable: \$0

New Exemptions

Exemption Description Count

Absolute Exemptions Value Loss

Exemption Description Count **Exemption Amount**

Partial Exemptions Value Loss

New Exemptions Value Loss

\$0

Increased Exemptions

Count **Increased Exemption Amount Exemption Description**

Increased Exemptions Value Loss

Total Exemptions Value Loss \$0

New Ag / Timber Exemptions

New Ag/Timber Value Loss

New Annexations

Market Value Taxable Value Count

New Deannexations

Count **Market Value Taxable Value**

Average Homestead Value

Category Count of HS Residences Average Market **Average HS Exemption Average Taxable** A and E \$156,374 \$22,987 \$133,387 2 A Only 1 \$143,687 \$39,507 \$104,180

Lower Value Used

Count of Protested Properties Total Market Value Total Value Used